



Proposed

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA
MAY 22, 2024

FY2024 PROJECTED YEAR-END TRANSFERS

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES OF THE FOLLOWING TRANSFERS FOR FY2024:

AMOUNT	FROM	TO	PURPOSE
EDUCATIONAL & GENERAL YEAR-END TRANSFERS			
\$3,750,000	GENERAL FUND	E&G PLANT FUND	ONE-TIME TRANSFER TO FUND DEFERRED MAINTENANCE NEEDS
\$855,956	GENERAL FUND	E&G PLANT FUND	GASB 87 TRANSFERS
\$458,531	GENERAL FUND	E&G PLANT FUND	GASB 96 TRANSFERS (SBITA)
\$5,064,487	SUBTOTAL E&G PROJECTED FY2024 YEAR-END TRANSFERS		
AUXILIARY YEAR-END TRANSFERS			
\$4,839,892	AUXILIARY FUNDS	AUXILIARY LIFE CYCLE RESERVES	TRANSFERS OF YEAR-END SURPLUS TO BE USED IN FUTURE YEAR(S) FOR VARIOUS LIFE CYCLE PROJECTS
\$9,904,379	TOTAL PROJECTED FY2024 YEAR-END TRANSFERS (E&G AND AUXILIARY)		

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Christopher M. Fiorentino, Ph.D.
President

May 22, 2024
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Robert M. Tomlinson, Chairperson
Council of Trustees

May 22, 2024
Date